Ref: GJF/2017/12/11

# GJF Logo

# Board Meeting: 7 December 2017

**Subject:** Endowments Sub Committee (ESC)   
update

**Recommendation:** Board members are asked to discuss and note the update

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## 1 Background

The following key points were agreed at the meeting and have been split into the three high level quality ambitions of person centred, safe, and effective.

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| **Item** | **Details** |
| **Person Centred** | **Mutually beneficial partnerships between patients, their families and those delivering healthcare services which respect individual needs and values and which demonstrate compassion, continuity, clear communication and shared decision-making.**   * The Sub-Committee reviewed a draft Donations Policy and considered the impact and next steps for both the Board and the charity. Following discussion, follow-up actions were agreed. |
| **Safe** | **There will be no avoidable injury or harm to people from healthcare they receive, and an appropriate, clean and safe environment will be provided for the delivery of healthcare services at all times.**   * A review on the current status of the fund balances was reviewed by the Sub Committee. The balances are now £1.7m compared to £1.2m at 31 March. The increase is primarily due to additional income supporting the innovation fund through the Small Business Research Initiatives (SBRI) projects. * An update on the progress of the governance and financial arrangements on the SBRI projects was reviewed by the Sub Committee. * The Director of Global Development and Strategic Partnership provided an update on the work of this role. Progress was received positively by the Sub Committee. * The Director of Global Development and Strategic Partnerships updated on the V-Code work. The initiative was commended and members suggested the need to develop a campaign proposal on why people should donate. |
| **Item** | **Details** |
| **Effective** | **The most appropriate treatments, interventions, support and services will be provided at the right time to everyone who will benefit, and wasteful or harmful variation will be eradicated.**   * The Sub Committee received a presentation from Mercers, an investment management company who provid investment strategy and management selection advice in relation to the NHS Greater Glasgow & Clyde Endowment Fund. * The annual review of the Endowment Charter was noted by the Sub Committee. |

The next meeting is scheduled for 6 February 2018.

2 Recommendation

Board members are asked to discuss and note the update.

**Phil Cox**

**Audit and Risk Committee Chair**

**27 November 2017**

**(Julie Carter, Director of Finance)**